

**TOWN OF SAHUARITA
ARIZONA PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM (PSPRS)
SAHUARITA LOCAL POLICE BOARD
MEETING MINUTES
July 20, 2017**

The Public Safety Personnel Retirement System (PSPRS) Sahuarita Local Board met in the Town Hall Agave Conference Room on the second floor, 375 West Sahuarita Center Way, Sahuarita, Arizona on Thursday, July 20, 2017.

1. Call to Order

Chairman Tom Murphy called the meeting to order at approximately 4:30 p.m.

2. Roll Call

Attendee Name	Title	Status	Arrived
Tom Murphy	Chairman	Present	
Scott Downs	Board Member	Absent	
Alexander Droban	Board Member	Present	
Clark Munger	Board Member	Present	
Juan Zamora	Board Member	Present	

Also in attendance were Lisa Cole, Local Board Secretary and Michelle Malott, Town of Sahuarita Human Resources Director.

3. Consent Agenda:

A. Minutes for Approval – June 6, 2017

MOTION was made to approve the consent agenda.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Clark Munger, Board Member
SECONDER:	Juan Zamora, Board Member
AYES:	Murphy, Droban, Munger, Zamora
ABSENT:	Downs

4. Hall v. Elected Officials Retirement Plan and Parker v. Public Safety Personnel Retirement System updates.

A.C. Marriotti, Town of Sahuarita Finance Director, provided an update regarding refunds owed to PSPRS members. Mr. Marriotti stated that refunds in the amount of \$385,428.01 were distributed to thirty-six active and eight terminated PSPRS members. Mr. Marriotti added that the Hall v. Elected Officials Retirement Plan had concluded and that pre-judgement interest was awarded at 4.25% and that post-judgement interest was awarded at 5.25%. He concluded that

he expected the remedies to the Parker case to be similar, but that the case had not been fully adjudicated. He stated that once the interest amounts for those owed are released by PSPRS, the town would make refunds to PSPRS members.

Mr. Marriotti responded to questions from the local board.

No action was taken on this item.

5. Presentation and discussion of PSPRS Fund Performance and the Sahuarita Actuarial Valuation as of June 30, 2016.

Don Mineer, Public Safety Personnel Retirement System, reviewed the Sahuarita Actuarial Valuation as of June 30, 2016 with the local board. Mr. Mineer highlighted sections the board should review to determine the performance of the fund which included the executive summary, contribution requirements, historical summary of employer pension rates and funding results. He further explained the importance of the report census data and valuation assumptions and cited resources available on the PSPRS website to help monitor fund performance.

Mr. Mineer responded to questions and comments from the local board.

No action was taken on this item.

6. Discussion and possible action regarding the Normal Retirement Application submitted by Officer Alexander Droban.

Lisa Cole, Board Secretary, provided a brief summary of the Normal Retirement application of Officer Alexander Droban, stating that Officer Droban would meet the qualifications for retirement as of September 16, 2017.

Board Member Droban declared a conflict of interest and announced he would not participate in the discussion nor vote on this item.

MOTION was made to approve the Normal Retirement Application submitted by Officer Alexander Droban with an effective date of October 1, 2017.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Clark Munger, Board Member
SECONDER:	Juan Zamora, Board Member
AYES:	Murphy, Munger, Zamora
ABSENT:	Downs
ABSTAINED:	Droban

7. Discussion and possible action regarding the Deferred Retirement Option Plan (DROP) Retirement Application submitted by Officer Kevin Bender.

Lisa Cole, Board Secretary, provided a brief overview of the DROP program, program participation requirements, and a summary of the application of Officer Kevin Bender. Ms. Cole stated that Officer Bender would be eligible to enter the DROP program as of July 22, 2017.

MOTION was made to approve the Deferred Retirement Option Plan (DROP) Retirement Application submitted by Officer Kevin Bender effective August 1, 2017.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Clark Munger, Board Member
SECONDER:	Alexander Droban, Board Member
AYES:	Murphy, Droban, Munger, Zamora
ABSENT:	Downs

8. Annual review of Accidental Disability Retirement recipients.

Lisa Cole, Board Secretary, reviewed the list of disability retirement recipients with the board.

Chairman Murphy requested Ms. Cole inquire with other local boards in the region to determine how often they require physical examinations of disability retirement recipients.

9. Notification and overview of the special election process for an employee representative to the PSPRS local board.

Lisa Cole, Local Board Secretary, announced that a special election would be held on August 25, 2017 to fill the unexpired term of Board Member Alexander Droban. Ms. Cole explained the election process and highlighted key dates.


No action was taken on this item.

10. Future Agenda Items


Chairman Murphy requested updates on legislation regarding PSPRS during the next legislative cycle.

11. Adjournment

Chairman Murphy adjourned the meeting at approximately 5: 48 p.m.


Tom Murphy
Chairman

ATTEST:


Lisa Cole, MMC
Secretary to the Board

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Meeting of the Public Safety Personnel Retirement System Local Board of the Town of Sahuarita held on the 20th day of July, 2017. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 1st day of August, 2017.


Lisa Cole, MMC
Secretary to the Board